

**PUBLIC MEETING    PUBLIC MEETING    PUBLIC MEETING**

**WEST WENDOVER CITY COUNCIL, SPECIAL MEETING**

**DATE: March 13, 2007**

**TIME: 5:30 p.m.**

**LOCATION: West Wendover City Offices, Conference Room**

(THE MAYOR OR MAYOR PRO-TEM RESERVES THE RIGHT TO CHANGE THE ORDER OF THE AGENDA AND IF THE AGENDA IS NOT COMPLETE, TO RECESS THE MEETING AND CONTINUE ON ANOTHER SPECIFIED DATE AND TIME)

(IN THE EVENT THAT PUBLIC COMMENT IS ALLOWED DURING ANY AGENDA ITEM, THE MAYOR OR MAYOR PRO-TEM RESERVES THE RIGHT TO LIMIT SUCH COMMENT AND TERMINATE ANY FURTHER COMMENT)

(\*Identifies an action item subject to a vote of the Council)

**AGENDA**

- 1. CALL TO ORDER AND ROLL CALL**
- 2. PLEDGE OF ALLEGIANCE**
- 3. COMMENTS FROM THE GENERAL PUBLIC:** Requires a sign in sheet and request of the Council to speak, limitation of five minutes.
- 4. PUBLIC HEARING**

**NOTICE**, is hereby given that the City Council of the City of West Wendover, State of Nevada, will hold a public hearing at a special meeting to be held **March 13, 2007 at 5:30 p.m.** in the West Wendover City Offices, Conference Room, to act upon a Resolution Authorizing a Medium-Term Obligation in the amount of \$450,000.00, to enable the City of West Wendover to purchase 18 residential building lots from Nevada Rural Housing to hold for resale to developers.

The obligation will be repaid using revenues generated by General Fund revenues and the sale of the 18 building lots. Financed by Nevada Bank & Trust Company loan in the amount not to exceed \$450,000.00, at an annual interest rate 6.0%. Interest only to be paid monthly, with principal and interest to be paid at maturity. Term of the loan is five (5) years and can be paid off at any time without prepayment penalties. During the term of the note anyone of the lots can be partially re-conveyed with 60% of the profit being paid toward the existing note's outstanding balance.

All persons are invited to attend and to be heard regarding the proposed action. Prior to the hearing, written comments may be filed with the City Clerk and will be considered.

**\*Discussion and Decision Regarding Adoption of Resolution #2007-04; A Resolution Authorizing a Medium-Term Obligation for the Purchase of 18 Residential Building Lots**

Review/Comment/Action: City Council

**5. NEW BUSINESS**

**\*a. Discussion and Decision to Approve City Center Street Identification and Other Matters Appropriately Related Thereto**

Report: City Manager

Review/Comment/Action: City Council

**6. \*NEXT MEETING DATE AND ADJOURNMENT**

**This notice is posted at the following locations:**  
West Wendover City Offices, West Wendover Library,  
Smith's Food & Drug, Nevada Post Office

**Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the City Clerk in writing at the City of West Wendover, 801 Alpine Street, P.O. Box 2825, West Wendover, Nevada, or by calling (775) 664-3081.**